Message Text

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PAGE 01 MANILA 14435 180843Z ACTION TRSE-00

INFO OCT-01 EA-10 ISO-00 SP-02 ICA-11 AID-05 EB-08
NSC-05 SS-15 STR-07 OMB-01 CEA-01 CIAE-00 COME-00
FRB-03 INR-10 NSAE-00 XMB-02 OPIC-03 LAB-04
SIL-01 L-03 H-01 PA-01 NEA-10 IO-13 /117 W
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P 180834Z AUG 78 FM AMEMBASSY MANILA TO SECSTATE WASHDC PRIORITY 0323

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USADB

PASS TREASURYDEP FOR WINDER

EO 11652:NA TAGS: EAID, EFIN, ADB SUBJECT: REPORT OF THE AUDIT COMMITTEE

- 1. AUDIT COMMITTEE OF THE BOARD OF DIRECTORS HAS SUBMITTED A REPORT TO THE BOARD OF DIRECTORS (ADB DOC. SEC.M71-78) COVERING ITS ACTIVITIES DURING THE PERIOD FROM AUGUST 4, 1977 TO JUNE 30, 1978. TWO COPIES WERE POUCHED TO TREASURY (DON SHERK AND MIKE CROSS) ON AUGUST 10. ADDITIONAL COPIES ARE BEING POUCHED TO STATE AND TREASURY DEPARTMENTS AUGUST 18. BOARD CONSIDERATION OF THE REPORT WILL TAKE PLACE ON AUGUST 31.
- 2. USADB PROPOSES TO INDICATE AT THE BOARD MEETING THAT THE CONCLUSIONS AND RECOMMENDATIONS ARE CONSTRUCTIVE AND SHOULD BE IMPLEMENTED EXPEDITIOUSLY. WE ALSO INTEND TO COMMEND THE AUDIT COMMITTEE FOR ITS EXCELLENT PERFORMANCE SINCE ITS FORMULATION LAST YEAR. EDMOND

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Message Attributes

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Subject: REPORT OF THE AUDIT COMMITTEE

TAGS: EAID, EFIN, ADB

To: STATE Type: TE

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Review Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

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